

Date: December 27, 2024

To BSE Limited P J Towers Dalal Street, Mumbai-400011  Scrip Code: 540824	The National Stock Exchange of India Limited Exchange Plaza", Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051  Scrip Code: ASTRON
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**Sub: Outcome of the meeting of the Board of Directors held on December 27, 2024**

Dear Sir/Madam,

In furtherance of the intimation dated December 23, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. December 27, 2024 have *inter alia* approved the following:

**1. Increase in Authorised Share Capital:**

The Board has approved increase in authorized share capital from 50,00,00,000 (Rupees Fifty Crores) divided into 5,00,00,000 (Five Crores) equity shares of Rs. 10/- each to 70,00,00,000 (Rupees Seventy Crores) divided into 7,00,00,000 (Seven Crores) equity shares of Rs. 10/- each. (Subject to approval of the shareholders in the EGM). Accordingly, the Capital clause of Memorandum of Association will also be replaced subject to the Member's approval.

**2. Sell of Land, Building and plant machinery of the undertaking of the wholly owned subsidiary:**

The Board has approved to sell of land, building and plant machinery of M/s Balaram Papers Pvt Ltd in order to reduce the financial stress with the lender by way off the repayment obligation towards the bank. (Subject to approval of the shareholders in the EGM).

**3. Convening an extraordinary general meeting of the Company:**

On Monday, January 27, 2025, at 11.00 a.m. through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company, for the Authorized Share Capital.



CIN : L21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

**Astron Paper & Board Mill Ltd.**

Office : D-702, 7th Floor, Ganesh Meridian, Opp. High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

Tel. : +91-79 40081221, E-mail : info@astronpaper.com | Website: www.astronpaper.com

Unit-1 : Survey No.: 52/1-2, 53/1-2, 49/1-2, 50, 51/1-2-3, 54, 55, Village Sukhpur, Tal.: Halvad, Dist.: Morbi, Gujarat-363 330. Mo.: +91-9099006365

Unit-2 : Survey No. : 64/1, Chubdak SIM, Nr. Ratnal Essar Petrol Pump, Bhuj Anjar Highway, Bhuj Kutch - 370105. Mo.: +91 9350060720

The meeting commenced at 3.00 p.m. and concluded at 05:45p.m.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,  
**For Astron Paper & Board Mill Ltd.**



Mr. Kiritbhai Patel  
Managing Director



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